NORFOLK & SUFFOLK Local Pharmaceutical Committee

Budget for 2026-27

	2026									2027			
	Apr Budget	May Budget	Jun Budget	Jul Budget	Aug Budget	Sep Budget	Oct Budget	Nov Budget	Dec Budget	Jan Budget	Feb Budget	Mar Budget	Total Budget
	£	£	£	£	£	£	£	£	£	£	£	£	£
Income													
NHSBA Contractor	32,000	32,000	32,000	32,000	32,000	32,000	32,000	32,000	32,000	32,000	32,000	32,000	£ 384,000.00
Use of PharmOutcomes Licenses													
Other Income													£ -
Meeting Sponsorship		600				600				600			£ 1,800.00
Interest received	80	80	80	4,515	80	80	80	80	80	80	80	80	£ 5,395.00
Dividend/ Investment income													£ -
Capital gains													£ -
Total Income	**32,080**	**32,680**	**32,080**	**36,515**	**32,080**	**32,680**	**32,080**	**32,080**	**32,080**	**32,680**	**32,080**	**32,080**	**£ 391,195.00**
Expenditure													
Staff Employment costs													
Gross Wages	16,800	16,800	16,800	16,800	16,800	16,800	16,800	16,800	16,800	16,800	16,800	16,800	£ 201,600.00
Employers NI						2,100	2,100	2,100	2,100	2,100	2,100	2,100	£ 14,700.00
Auto Enrolment pensions	504	504	504	504	504	504	504	504	504	504	504	504	£ 6,048.00
Admin assistance													£ -
Locum cover		4,200		4,200		4,200		4,200		4,200		4,200	£ 25,200.00
Honorarium	625	625	625	625	625	625	625	625	625	625	625	625	£ 7,500.00
Human Resource services	105	105	105	105	105	105	105	105	105	105	105	105	£ 1,260.00
Training Costs	500	500	500	500	500	500	500	500	500	500	500	500	£ 6,000.00
Total for staff employment costs	**18,534**	**22,734**	**18,534**	**22,734**	**18,534**	**24,834**	**20,634**	**24,834**	**20,634**	**24,834**	**20,634**	**24,834**	**£ 262,308.00**
Establishment Costs													
Rent													£ -
Cleaning													£ -
Office and Equipment repairs	50	50	250	50	50	250	50	50	50	50	50	50	£ 1,000.00
Office contents and equipment insurance													£ -
IT support costs	100	100	100	100	100	100	100	100	100	100	100	100	£ 1,200.00
Software licenses incl Microsoft365	150	150	150	150	150	150	150	150	150	150	150	150	£ 1,800.00
Depreciation of fixtures, fittings and IT													£ -
Total for Establishment costs	**300**	**300**	**500**	**300**	**300**	**500**	**300**	**300**	**300**	**300**	**300**	**300**	**£ 4,000.00**
Meeting Costs													
PSNC Meeting costs													£ -
Refreshments and catering for meetings	50	300	50	300	50	300	50	300	500	300	50	300	£ 2,550.00
Room Hire for Meetings	100	500	100	500	100	500	100	500	100	500	100	500	£ 3,600.00
Travel and subsistence	200	800	200	800	200	800	200	800	200	800	200	800	£ 6,000.00
Total for meeting costs	**350**	**1,600**	**350**	**1,600**	**350**	**1,600**	**350**	**1,600**	**800**	**1,600**	**350**	**1,600**	**£ 12,150.00**
Insurance, PPS, Telephone etc													
Employers and Public liability insurance			500				500						£ 1,000.00
Office stationery	50	50	50	50	50	50	50	50	50	50	50	50	£ 600.00
Postage and Carriage	25	25	200	25	25	200	25	25	200	25	25	200	£ 1,000.00

Mobile charges	150	150	150	150	150	150	150	150	150	150	150	150	£	1,800.00
Sundry Expenses													£	-
Total for insurance, PPS, tel costs													**£**	**4,400.00**
Levies and License fees														
Pharmoutcomes Licenses													£	-
PSNC Levy	10,495	10,300	10,300	10,300	10,300	10,300	10,495	10,300	10,300	10,300	10,300	10,300	£	123,990.00
Accountancy Fees				2,000									£	2,000.00
Audit fees													£	-
Professional Fees									1,000	4,500			£	5,500.00
Total levies and license fee costs	**10,495**	**10,300**	**10,300**	**12,300**	**10,300**	**10,300**	**10,495**	**10,300**	**11,300**	**14,800**	**10,300**	**10,300**	**£**	**131,490.00**
Communications														
Events - other costs	300		300		300		300		300		300		£	1,800.00
Events- Venue hire and catering	100		100		100		100		100		100		£	600.00
PR Consultants													£	-
Website costs	10	10	10	10	10	10	10	10	10	10	10	10	£	120.00
Social Media	100	100	100	100	100	100	100	100	100	100	100	100	£	1,200.00
Total communications costs	**510**	**110**	**510**	**110**	**510**	**110**	**620**	**110**	**510**	**110**	**510**	**110**	**£**	**3,720.00**
Finance														
Loan interest													£	-
Bank charges													£	-
Total finance charges		-	-	-	-	-	-	-	-	-	-	-	**£**	-
Irrecoverable VAT													**£**	-
Total costs	**30,189**	**35,044**	**30,194**	**37,044**	**29,994**	**37,344**	**32,399**	**37,144**	**33,544**	**41,644**	**32,094**	**37,144**	**£**	**418,068.00**
Surplus/(Deficit) before tax	**1,891**	**-2,364**	**1,886**	**-529**	**2,086**	**-4,664**	**-319**	**-5,064**	**-1,464**	**-8,964**	**-14**	**-5,064**	**-£**	**26,873.00**
Corporation Tax													**£**	-
Surplus/(Deficit) after tax	**1,891**	**-2,364**	**1,886**	**-529**	**2,086**	**-4,664**	**-319**	**-5,064**	**-1,464**	**-8,964**	**-14**	**-5,064**	**-£**	**26,873.00**