

NORFOLK & SUFFOLK Local Pharmaceutical Committee

Budget for 2025-26

	Apr Budget	May Budget	Jun Budget	Jul Budget	2025 Aug Budget	Sep Budget	Oct Budget	Nov Budget	Dec Budget	Jan Budget	2026 Feb Budget	Mar Budget	Total Budget	
	£	£	£	£	£	£	£	£	£	£	£	£	£	
Income														
NHSBA Contractor	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	£ 360,000.00	
Use of PharmOutcomes Licenses														
Other Income	14,000	1,000	1,000	1,000	14,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	£ 38,000.00	26K FROM IP
Meeting Sponsorship				600				600				600	£ 1,800.00	three meetings per year
Interest received	80	80	80	4,080	80	80	80	80	80	80	80	80	£ 4,960.00	
Dividend/ Investment income													£ -	
Capital gains													£ -	
Total Income	44,080	31,080	31,080	35,680	44,080	31,080	31,080	31,680	31,080	31,080	31,080	31,680	£ 404,760.00	
Expenditure														
Staff Employment costs														
Gross Wages	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	£ 192,000.00	includes 10 hours exec per month
Employers NI									1,250	1,250	1,250	1,250	£ 5,000.00	employers allowance of £10K from 04/25
Auto Enrolment pensions	457	457	457	457	457	457	457	457	457	457	457	457	£ 5,484.00	3% of total wage
Admin assistance													£ -	
Locum cover		4,200		4,200		4,200		4,200		4,200		4,200	£ 25,200.00	reduced as only six meetings
Honorarium	625	625	625	625	625	625	625	625	625	625	625	625	£ 7,500.00	
Human Resource services	125	125	125	125	125	125	125	125	125	125	125	125	£ 1,500.00	
Training Costs	500	500	500	500	500	500	500	500	500	500	500	500	£ 6,000.00	increased to up skill staff
Total for staff employment costs	17,707	21,907	17,707	21,907	17,707	21,907	17,707	21,907	18,957	23,157	18,957	23,157	£ 242,684.00	
Establishment Costs														
Rent													£ -	
Cleaning													£ -	
Office and Equipment repairs	50	350	50	50	50	50	50	50	50	50	50	50	£ 900.00	One screen plus usual repairs
Office contents and equipment insurance													£ -	
IT support costs	100	100	100	100	100	100	100	100	100	100	100	100	£ 1,200.00	
Software licenses incl Microsoft365	150	150	150	150	150	150	150	150	150	150	150	150	£ 1,800.00	
Depreciation of fixtures, fittings and IT													£ -	
Total for Establishment costs	300	600	300	300	300	300	300	300	300	300	300	300	£ 3,900.00	
Meeting Costs														
PSNC Meeting costs		250		250		250		250	500	250		250	£ 2,000.00	
Refreshments and catering for meetings													£ 3,600.00	6 committee meeting plus 6 staff meetings
Room Hire for Meetings	100	500	100	500	100	500	100	500	100	500	100	500	£ 3,600.00	
Travel and subsistence	200	800	200	800	200	800	200	800	200	800	200	800	£ 6,000.00	
Total for meeting costs	300	1,550	300	1,550	300	1,550	300	1,550	800	1,550	300	1,550	£ 11,600.00	
Insurance, PPS, Telephone etc														
Employers and Public liability insurance			500										£ 500.00	
Office stationery	50	50	50	50	50	50	50	50	50	50	50	50	£ 600.00	
Postage and Carriage	25	25	200	25	25	200	25	25	200	25	25	200	£ 1,000.00	allowing for more mail updates
Mobile charges	150	150	150	150	150	150	150	150	150	150	150	150	£ 1,800.00	
Sundry Expenses													£ -	
Total for insurance, PPS, tel costs													£ 3,900.00	
Levies and License fees														
Pharmoutcomes Licenses													£ -	
PSNC Levy	10,311	10,311	10,311	10,311	10,311	10,311	10,311	10,311	10,311	10,311	10,311	10,311	£ 123,390.00	
Accountancy Fees				1,500									£ 1,500.00	
Audit fees													£ -	
Professional Fees	1,250	700	700	700	700	500	75	75	75	75	75	75	£ 5,000.00	mainly allowing for IP
Total levies and license fee costs	11,561	11,011	11,011	12,511	11,011	10,811	10,386	10,386	10,386	10,386	10,386	10,386	£ 129,890.00	
Communications														
Events - other costs	300	300	300	300	300	300	300	300	300	300	300	300	£ 3,600.00	for IP and Cancer project
Events-Venue hire and catering	100	100	100	100	100	100	100	100	100	100	100	100	£ 1,200.00	
PR Consultants													£ -	
Website costs	20	20	20	20	20	20	20	20	20	20	20	20	£ 240.00	
Social Media	900	200	500	1,200	100	100	100	100	100	100	100	100	£ 3,600.00	£1,800 from project budget
Total communications costs													£ 8,640.00	
Finance														
Loan interest													£ -	
Bank charges													£ -	
Total finance charges													£ -	
Irrecoverable VAT													£ -	
Total costs	29,868	35,068	29,318	36,268	29,318	34,568	28,693	34,143	30,443	35,393	29,943	35,393	£ 400,614.00	
Surplus/(Deficit) before tax	14,212	- 3,988	1,762	- 588	14,762	- 3,488	2,387	- 2,463	637	- 4,313	1,137	- 3,713	£ 4,146.00	
Corporation Tax													£ -	
Surplus/(Deficit) after tax	14,212	- 3,988	1,762	- 588	14,762	- 3,488	2,387	- 2,463	637	- 4,313	1,137	- 3,713	£ 4,146.00	